

CYNGOR CYMUNED DINAS POWYS COMMUNITY COUNCIL

Finance Committee Minutes of Meeting

Old Library

Thursday 11 January 2024, at 6.30 pm

Register of Members Present:

Cllr K Hatton (Chair)
Cllr J Fanshaw
Cllr C Mirza-Davies
Cllr R Grigg

Cllrs V Driscoll
Cllr C Franks
Cllr C Asbrey
Cllr M Cowpe

33. Apologies for Absence

34. Declaration of Interests:

There were no declarations of interest.

35. To Confirm Minutes of meeting held on 14 November 2023

Minutes of the meeting held on 14 November 2023 were taken as read, and on the Motion of Cllr J Fanshaw, seconded by Cllr V Driscoll, it was resolved that the Minutes be **APPROVED** as a true record.

36. To consider Matters Arising from Minutes

- a) Item 23 (Item 14) to provide Members with the Cashflow Forecast as at August 2023
It was suggested the matter of investigating the possibility of setting up an additional savings account with the Cambridge and Counties Building society be delegated to the Chair of Finance, Cllr C Mirza-Davies and the Clerk.

37. Recommendation to waive the Financial Regulations relating to the contract to engage a consultant in respect of the Replacement Local Development Plan to be negotiated without competition by virtue of time constraints involved.

Cllr R Grigg proposed, seconded by Cllr J Fanshaw and UNANIMOUSLY AGREED that the Community Council waive the Financial Regulations relating to the contract to engage a consultant in respect of the Replacement Local Development Plan to be negotiated without competition by virtue of time constraints involved.

38. Annual Return 2022-23

The Audit of the Annual Return for the year ended 31 March 2023 has been completed. Audit opinion: Qualified. Basis of Qualification. The Council has not provided evidence that a budget has been set in accordance with the Local Government Finance Act 1992 and that the precept has been set in line with the budget. The Act Requires the Council to take into account its level of reserves when setting its budget requirement. In addition, the budget must be approved by the Full Council.

Action: Clerk to investigate reasons for the recommendations outlined by the Annual Return.

39. To provide Members with the Cashflow Forecast and current financial position as at 31 December 2023

The information was **NOTED**

The Financial position of the Council as 31 December 2023 was **NOTED**

Members have requested that the cashflow forecast papers show more clarity in future. Members also requested to receive copies of the monthly Statement of Accounts at future Finance & GP Meetings.

40. To consider and finalise 2024-25 budget allocations and precept requirements

It was proposed by, Cllr R Grigg, seconded by Cllr C M Davies. and unanimously AGREED to RECOMMEND to Full Council that the proposed budget be accepted as a precept of £142,715.06 being an increase of £2.32 per household for the year. This will result in a total levy for a band D equivalent of £35.38 per household.

It was suggested Halls and COSAC Committee consider increasing charges by 10%.

41. To Agree the appointment of the Internal Auditor for 2023-24 accounts

It was unanimously agreed that Mr P Egan be approached to undertake the internal Audit for this current year

42. To inform members of Sec106 Grants received

This information was **NOTED**

Action: Clerk to request specific criteria regarding S106 grant applications including the amount remaining.

43. To inform members of the Section 137 Expenditure Limit for 2025-25

This information was **NOTED**

44. To Consider requests for Financial Support / Donations

The following was **AGREED**

a) Hope Rescue Centre - £100

45. To receive thanks for previously awarded donations

Letters of thanks were received from Dinas Powys Brownies

Verbal thank you from Cllr J Fanshaw, on behalf of the Village Show

46. Items which the Chairman has decided are urgent

There were no urgent items from the Chair.

47. Other items members would like to bring to the attention of Committee

There were no other items from members

Date of Next Meeting – Tuesday 12 March 2024

Signature Date