

CYNGOR CYMUNED DINAS POWYS COMMUNITY COUNCIL

Finance Committee Minutes of Meeting

Old Library

Tuesday 12 September 2023, at 6.30 pm

Register of Members Present:

Cllr K Hatton (Chair)
Cllr J Fanshaw

Cllrs V Driscoll
Cllr C Franks

Apologies for Absence:

Cllr R Grigg
Cllr M Cowpe

Cllr C Asbrey
Cllr C Mirza-Davies

11. Declaration of Interests:

There were no Declarations of Interest

12. To Confirm Minutes of meeting held on 11 July 2023

Minutes of the meeting held on 11 July 2023 were taken as read, and on the Motion of Cllr. J Fanshaw, seconded by Cllr. C Franks, it was resolved that the Minutes be **APPROVED** as a true record.

13. Matters Arising from Minutes

There were no Matters arising.

14. To provide Members with the Cashflow Forecast as at 31 August 2023

The information was **NOTED**

The Financial position of the Council as at 30 June 2023 was **NOTED**

Following email consultation with members of the Committee it was **AGREED** that the Clerk re-invests the reserves held in the Charity Bank for a further 1 year fix at 4.01% interest.

The Clerk also presented a number of options for savings accounts for consideration. It was agreed that a savings account should be opened with the Cambridge and Counties Building Society, currently offering an interest rate of 5% for a 1 year fix. It was agreed to **RECOMMEND to Full Council** that £35,000 is transferred to that account.

15. To Consider amended Standing Orders

Instructions to amend standing orders have been issued by One Voice Wales in order to incorporate the changes arising from new legislation including the Local Government and Elections (Wales) Act 2021. A version has been produced to aid Councils to tailor certain aspects, but the majority need to be adopted unchanged.

Committee reviewed the document and **RECOMMEND to Full Council** that the amended Standing Orders are **ADOPTED**

16. To Consider rolling programme of projects

This exercise was first undertaken last year ahead of the budget planning process and served to focus Councils efforts on a range of priorities.

Members felt this was beneficial and it is proposed that once again the request for (roughly) costed ideas and aspirations is passed out to members to put forward via the Committees to be considered for prioritisation and funding. **ALL TO NOTE**

17. To receive thanks for previous donations

Cerebral Palsy thanked the Council for its previous contribution.

18. To Consider Requests for Financial Support / Donations

2 requests were received:

- a. Cerebral Palsy - £50 donation agreed
- b. Murch Bowling Club – support to purchase lawn mower and weed burner (£155)

19. Items which the Chairman has decided are urgent

There were no urgent items from the Chair.

20. Other items members would like to bring to the attention of Committee

There were no other items from members.

Date of Next Meeting – Thursday 14 November 2023

Signature Date