

Bank Reconciliation

This reconciliation should include **all** bank and building society accounts, including investment accounts. It **must** agree to Box 9 in the column headed "Year ending 31st March 2016" in Section 1 of the Annual Return – and will also agree to Boxes 7 and 11 where the accounts are prepared on a receipts and payment basis.

Council Name: **DINAS POWYS COMMUNITY COUNCIL**

Financial Year Ending 31 March 2016

Prepared by: F. BUTLER – Clerk

Date: 22nd April 2016

Balance per Bank Statements as at 31 March 2016:

	£	£
Current Account	2,100.00	
Business Reserve Account	32,223.76	
Monmouthshire Building Society - Charities & Clubs Direct 30 Account	80,037.81	
Petty Cash	<u>22.42</u>	
		114,383.99

Less Unpresented Cheques at 31st March 2016:

<u>Cheque Nos.:</u> 008131	(50.00)	
008154	(15.00)	
008182	(100.00)	
008183	(500.00)	
008184	(25.00)	
008185	(200.00)	
008189	(50.00)	
		(940.00)

Add: Any unbanked cash at 31 March 2016:
e.g. Allotment rents banked 31 March 2016 (but not
credited into bank account until 1 April

Nil

Nil

Net Balances as at 31 March 2016

113,443.99

The net balances reconcile to the Cash Book (Receipts and Payments Account) for the year, as follows:

CASH BOOK

Opening Balance 1 April 2015	108,534.37
Add: Receipts in the year	149,383.80
Interest on Monmouthshire Building Society - Charities & Clubs Direct 30 Account	<u>37.81</u>
	257,955.98
Less: Payments in the year	<u>144,511.99</u>
Closing Balance per Cash Book (Receipts and Payments Book) as at 31 March 2016	<u>113,443.99</u>

EXPLANATIONS OF SIGNIFICANT VARIANCES ON THE ACCOUNTING STATEMENTSCouncil Name: **DINAS POWYS COMMUNITY COUNCIL**

Section 1	2014/2015 £	2015/2016 £	Variance Increase (+) or decrease (-) £	Detailed Explanation of Variance ((please include monetary values))
Box 2 Annual Precept	90,315	94,665	+ 4,350	Precept Increase
Box 3 Total other Receipts	52,435	54,756	+ 2,321	£4k CASH Grant for LED lights – The War Memorial
Box 4 Staff Costs	60,940	62,992	+2,052	<u>Increases:</u> - Employed Temporary Part-Time Assistant to Maint. Manager (Jun to Sep 15) (£1,508), (£544) Staff Christmas Bonuses, Annual Incremental Increase - Assistant Clerk and Pay Scale Increase to Manual Staff (backdated April 2015)
Box 5 Loan interest/ Capital repayments	NIL	NIL	NIL	
Box 6 Total other Payments	68,575	81,520	+ 12,954	£9,194 - LED lights at The War Memorial (offset by a CASH £4K grant) £11,616 - New Central Heating System (Lee Hall). PRS Licence Fee £1,284. £6,133 – Insulation of Main Lee Hall Ceiling £900 Repairs to Parish Hall Roof (offset Storm Damage Insurance Claim of £400)
Box 7 Balances carried forward	108,534	113,443	+ 4,909	Funds retained to cover repairs to Parish/Lee Halls roofs. £2.2k - a one week's Play Scheme for local children to be held in Dinas Powys. Retention of funds due to future reshaping of services programmes.
Box 8 Debtors and stock balances	NIL	NIL	NIL	
Box 9 Total cash and investments	108,534	113,443	+ 4,909	(£80K +£ 37.81p interest = £80,0371.81) - Monmouthshire Building Society - Charities & Clubs Direct 30 Account)
Box 10 Creditors	NIL	NIL	NIL	
Box 12 Total fixed assets/ long term assets	1,285,742	1,286,806	+ 1,064	Additional Assets (£1,064)
Box 13 Total Borrowings	NIL	NIL	NIL	