

Bank ReconciliationCouncil Name: **DINAS POWYS COMMUNITY COUNCIL****Financial Year Ending 31 March 2014**Prepared by: F. BUTLER – ClerkDate: 7th April 2014**Balance per Bank Statements as at 31 March 2014:**

	£	£
Current Account	1,877.00	
Business Reserve Account	35,258.95	
Enhanced One Year Fixed Rate Bond	60,000.00	
Petty Cash	<u>11.61</u>	
		97,147.56

Less Unpresented Cheques at 31st March 2014:

<u>Cheque Nos.:</u> 007361	(15.00)	
007444	(148.55)	
007446	<u>(1,684.70)</u>	
		<u>(1,848.25)</u>

Add: Any unbanked cash at 31 March 2014:

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Net Balances as at 31 March 2014

95,299.31

The net balances reconcile to the Cash Book (Receipts and Payments Account) for the year, as follows:

CASH BOOK

Opening Balance 1 April 2013	93,453.29
Add: Receipts in the year	212,243.48
Less: Payments in the year	<u>210,397.46</u>
Closing Balance per Cash Book (Receipts and Payments Book) as at 31 March 2014	<u>95,299.31</u>

Explanation of Variances - ProformaCommunity Council: **DINAS POWYS COMMUNITY COUNCIL**

The OVW/SLCC “Practitioners’ Guide 2002” provides guidance on explaining significant variances. This is not just a matter for the audit, as it is good practice for the RFO to provide the Council with explanations for differences between one year’s actual expenditure/income and the next, and between budgeted and actual expenditure/income in a year, as part of the normal budgetary control arrangements and when setting the Precept.

Please explain any variances of more than 15% between the totals for individual boxes. We do not require an explanation for variances of less than £200, however, in some cases there may be ‘compensating’ variances which leave the overall total for x box relatively unchanged – for example, where there was a major one-off project in 2009/10 (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in 2010/11 (e.g. purchase of playground equipment of £28,000). In such cases it would be helpful to provide an explanation of movements within each box. We would also ask you to explain any change where there is a movement to or from zero.

Section 1	2012/2013	2013/2014	Variance	Detailed explanation of variance (with amounts £)
Box 2 Annual Precept	91,190	89,754	-1436	Council retained same Banding as 2012/2013 which was reflected by a reduction of £1,436 Precept Payment
Box 3 Other Receipts	45,925	122,489	+76,564	70% Grant for Play/Adult Equipment + Sect 106 Grant (£54,859.64), VAT Reclaim on Play/Adult Equipment (£10,971.29) Cavity Wall & Loft Insulation Grant (£1,188.56), Website Grant (£500), Interest on Bond (£991.56), Increase in Halls Income (£1,300), Higher Burial Board Charges (£2,518), Credit on Electricity (£1,594.42), Higher VAT Reclaim (£2,438.06)
Box 4 Staff Costs	61,595	65,607	+4,012	Staff Pay Increases from 1 st April 2013, Incremental Increases for Clerk and Assistant Clerk (£2,542) and Higher Increase in Pension Payment HMRC Payments (£950)
Box 5 Loan interest/capital	NIL	NIL	NIL	
Box 6 Other Payments	60,014	144,790	+84,776	New Play and Adult Equipment = £65,827.76, Cavity Wall & Loft Insulation (£1,984.08), New Central Heating Boiler and Works (£13,760.20),
Box 7 Balances Carried Forward	93,453	95,299	+1,846	£60K set aside for repairs to Parish/Lee Halls roofs. (Parish Hall, built in 1907 and Roof – Welsh Slate.)
Box 8 Debtors	NIL	NIL	NIL	
Box 10 Creditors	NIL	NIL	NIL	
Box 12 Fixed & Long Term Assets	1,278,402	1,283,310	+4908	Computer Tower and Portable Hard Drive (£342.95), New photocopier (£1,798.80), Projector, Screen, Speakers and Cable (£1,044.00), Auto-Fill Boiler (2) (£765.56), Hedge Trimmer, Strimmer, Safety Equipment and Drill (£956.73)
Box 13 Total Borrowings	NIL	NIL	NIL	