

Bank ReconciliationCommunity Council: **DINAS POWYS COMMUNITY COUNCIL****Financial Year Ending 31 March 2012**Prepared by: F. BUTLER –ClerkDate: 13th April 2012**Balance per Bank Statements as at 31 March 2012:**

	£	£
Current Account	2,957.00	
Petty Cash	1.79	
Business Reserve Account	<u>76,700.38</u>	
		79,659.17

Less Unpresented Cheques at 31st March 2012:

<u>Cheque Nos.:</u> 006527	(15.00)	
006558	(24.00)	
006565	(144.66)	
006576	(302.52)	
006587	(201.13)	
006591	(120.00)	
006592	(20.00)	
006593	(619.88)	
006594	(131.16)	
006595	<u>(112.90)</u>	
		<u>(1,691.25)</u>

Add: Any unbanked cash at 31 March 2012:

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Net Balances as at 31 March 2012

77,967.92

The net balances reconcile to the Cash Book (Receipts and Payments Account) for the year, as follows:

CASH BOOK

Opening Balance 1 April 2012	47,885.38
Add: Receipts in the year	147,642.56
Less: Payments in the year	<u>117,560.02</u>
	<u>77,967.92</u>

Closing Balance per Cash Book (Receipts and Payments Book) as at 31st March 2021

Explanation of Variances - ProformaCommunity Council: **DINAS POWYS COMMUNITY COUNCIL**

The OVW/SLCC "Practitioners' Guide 2002" provides guidance on explaining significant variances. This is not just a matter for the audit, as it is good practice for the RFO to provide the Council with explanations for differences between one year's actual expenditure/income and the next, and between budgeted and actual expenditure/income in a year, as part of the normal budgetary control arrangements and when setting the Precept.

Please explain any variances of more than 15% between the totals for individual boxes. We do not require an explanation for variances of less than £200, however, in some cases there may be 'compensating' variances which leave the overall total for x box relatively unchanged – for example, where there was a major one-off project in 2009/10 (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in 2010/11 (e.g. purchase of playground equipment of £28,000). In such cases it would be helpful to provide an explanation of movements within each box. We would also ask you to explain any change where there is a movement to or from zero.

Section 1	2010/11	2011/2012	Variance	Detailed explanation of variance (with amounts £)
Box 2 Annual Precept	88,087	91,170	+ 3,083	
Box 3 Other Receipts	56,322	56,472	+ 150	
Box 4 Staff Costs	57,518	58,518	+ 1,000	For 3 Months Assistant Clerk carried out duties of Clerk and Assistant
Box 5 Loan interest/capital	NIL	NIL	NIL	
Box 6 Other Payments	63,485	59,042	- 4,443	
Box 7 Balances Carried Forward	47,885	77,967	+ 30,082	Higher Carried Forward due to reduced expenditure
Box 8 Debtors	NIL	NIL	NIL	
Box 10 Creditors	NIL	NIL	NIL	
Box 12 Fixed & Long Term Assets	1,244,816	1,276,807	31,991	
Box 13 Total Borrowings	NIL		NIL	